

A Summary of Your Relationship with Fiduciary Wealth Management, LLC

May 1, 2020

Item 1: Introduction

Fiduciary Wealth Management, LLC (FWM) is an investment advisory firm registered with the Securities and Exchange Commission (SEC). Brokerage and investment advisory services and fees differ and it is important that you understand the differences. In addition to the information in this Relationship Summary you can also find some free and simple tools to research our firm and the financial professional working with our firm at [Investor.gov/CRS](https://www.investor.gov/CRS).

Item 2: What investment services and advice can you provide me?

Is an Investment Advisory Account Right for You? There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Our main services are financial planning and investment management. We do not limit our services depending on the amount of assets you have. You may hire us for the preparation of a financial plan on a one-time basis or may hire us to provide ongoing reviews and updates to a financial plan over time.

We may recommend an investment management account where we would invest your funds in accordance with your goals. We generally use our own discretion in making and implementing investment decisions with these investment management accounts. Your investment accounts are reviewed by us on at least a quarterly basis and you will receive reports from us detailing your account performance at least every quarter. With your written approval we may engage other investment managers to assist in the implementation of our recommended investment strategies.

We limit our investment advice and/or money management to mutual funds, equities, bonds, fixed income/debt securities, Exchange Traded Funds (ETFs), REITs, and government securities. You may impose restrictions on us as to the type of investments we make in accordance with your values and beliefs or other restrictions based on personal preference. You must make those wishes known to use in writing and we must accept those restrictions in writing.

Question for Advisor: Given my financial situation, should I choose an investment advisory service? Why or why not?

Question for Advisor: How will you choose investments to recommend to me?

Question for Advisor: What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3: What fees will I pay?

If you hire us to prepare a one-time financial plan for you our fee is based on the number of hours it takes to prepare for, complete and present the plan to you. We will agree to an hourly rate before we start. Our fee schedule for investment management accounts is based on a percentage of the value of the accounts we agree to manage. We will agree to and clearly identify the applicable fee percentage in our managed account agreement with you.

Investment management fees are collected each quarter, payable in advance. In addition to these investment management fees clients are responsible for all third-party fees, such as those that may be imposed by the account custodian or the manager of a mutual fund or ETF. This can include commissions or other transaction-based fees and the costs of the mutual fund or ETF. FWM does not receive any of these other fees.

Because our fees are based on the value of the assets we manage we have an incentive to recommend you deposit money into your investment account, such as through a transfer or rollover of your company retirement plan account to an IRA account under our management, or from other sources. The more money in the account the higher our fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Question for Advisor: Help me understand how these fees and costs affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts do you have? **When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, since we make money creates some conflicts with your interests. You should understand and ask us about these conflicts. Here are some examples of to help you understand what this means:

1. Since our fee is based on the value of the accounts we manage or advise, we have an incentive to recommend you put more money in accounts that we manage.
2. This can include recommending your rollover your 401(k) or similar savings accounts to our management.

Question for Advisor: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money? Our advisors are paid a portion of the financial planning and investment management fees we charge you. They have the same incentive to have more money placed in their client accounts.

Do you or your financial advisors have legal or disciplinary history? Yes. You can visit Investor.gov/CRS for free and simple search tools to research our firm and our financial professionals.

Question for Advisor: As a financial professional do you have any disciplinary history? For what type of conflict?

To obtain up-to-date information about our investment advisory services and/or to request a copy of this Relationship Summary please go to www.fidwealthman.com/investment-management or call (703) 242-1231, ext. 2.

Question for Advisor: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?

Your primary contact person is the individual advisor who introduced you to FWM. He or she is solely a representative of FWM, an investment adviser. Should you have any questions or concerns regarding this individual you may contact Christopher Broderick at (703) 242-1231/ext. 2 or by email at cbroderick@fidwealthman.com.